

Big Moo Distributors							WP-340
Long-Term Debt Schedule PBC							
12-31-97							
		Balance			Balance		
	Description	12-31-96	Additions	Retirements	12-31-97		
	10% Note payable to Wells Fargo Bank	540000		140000#	400000	C; @	
	due \$100,000 per year; secured by	WP-100			WP-201B; 100		
	building						
	Line of Credit at First National Bank	0	750000 x		750000	C	
	11% due at approximately				WP-201A; 100		
	\$50,000 per year; secured by land						
	and fixed assets						
		Balance			Balance		
	Interest Payable	12-31-96	Provision	Payments	12-31-97		
	10% Note payable to Wells Fargo Bank	54000	40000	54000#	40000	@	
	due \$100,000 per year; secured by	WP-100			WP-100		
	building						
	Line of Credit at First National Bank						
	11% due at approximately	0	0	0	0		
	\$50,000 per year; secured by land						
	and fixed assets						
	C-confirmed with bank as to amount, interest,		Note: recalculated interest $\$750,000 \times 11\% \times 1/12 = \$6,875$				
	due dates, and collateral		Propose AJE	Interest expense	6,875		
				Interest Payable	6,875	see WP-120	
	#-traced to cash disbursements journal, 1-7-97,						
	check # 961, amount \$194,000 Note: per discussion		Note: Propose AJE to reclassify debt see WP-120				
	with bank officer, there is no prepayment penalty on note		10% Note--Long-term \$300,000		Line of credit--Long-term \$700,000		
			Short-term \$100,000		Short-term \$50,000		
	@-traced to January '98 check register; check# 1973						
	to Wells Fargo for \$140,000 principle and interest						
	x-loan approved by Board of Directors, see WP-50; Note:		Conclusion: In our opinion, after the proposed AJE's are made,				
	reviewed FNB debt agreement; all terms correct as to		long-term debt is fairly stated and properly classified.				
	interest, amount, and payments. See footnote disclosure WP-140						